



Charitable Funds Annual Report 2009/2010





Chairman's introduction

Exciting plans for the future

The past year has been a landmark one for us, with the achievement of some momentous milestones and the unveiling of exciting plans for the future.

I would like to begin by thanking the many thousands of people who helped us to achieve the £20 million target for The New Children's Hospital Appeal. We reached this marvellous goal in October 2009, the culmination of more than three years' hard work.

We are particularly grateful to the Appeal chairman Maurice Watkins, patrons Phil and Julie Neville, Tupele Dorgu and Jason Done and to the Trust's own fundraising team. Together with many other supporters, they have made a real difference to the standard of healthcare and support we can provide to the children of Manchester and the North West. I hope everyone will share our pride in this achievement.

The money raised by the Appeal is providing facilities at the new Royal Manchester Children's Hospital, in addition to the medical care delivered by the NHS. Resources include pull-down beds on each ward so that parents can stay close to their children while they are in hospital, and specialist equipment which improves the diagnosis and treatment of our young patients.

The new Royal Manchester Children's Hospital opened its doors in June 2009. With 371 beds it is the largest single-site children's hospital in the UK, and has 135,000 patient visits each year. The outstanding work of its dedicated staff has been highlighted in a 12-part national television documentary, 'Children's Hospital'.

Having reached the Appeal's £20 million target, we were determined to maintain the fundraising momentum. So in February 2010 we launched a new charity to ensure continued excellence in treatment, care and research at all our five hospitals. I am very pleased that Maurice Watkins has agreed to chair the Charity's Fundraising Board.

The other hospitals within the Trust – the University Dental Hospital of Manchester, Manchester Royal Eye Hospital, Manchester Royal Infirmary and Saint Mary's Hospital – also continue to raise money for additional specialist equipment and to support research. While the NHS provides top quality healthcare, we are always looking for extra resources to meet the needs of our patients and their families.

Thanks must also go to Ronald McDonald House Charities for their continued commitment and support of our children's hospital. Planning permission for Ronald McDonald House Manchester has now been granted and construction is expected to begin in Autumn 2010. The house will provide free accommodation to the families of children being treated at the children's hospital.

The Trustees are immensely grateful to the many generous and committed individuals, groups, companies and charitable trusts who have helped to make all these achievements possible. Manchester is now home to some of the country's top clinical staff, scientists and healthcare facilities, giving us a wonderful opportunity to make a real difference to patients across the region and beyond.

Peter W Mount CBE
Chairman



Contents

- 03** Chairman's introduction
- 04** Our aims
- 05** Celebrating our achievements
 - The New Children's Hospital Appeal
 - Supporting our hospitals for the future
 - Investing in treatment, care and research
- 17** Working in partnership
- 18** How to support us
- 20** Structure, governance and management
- 22** Financial review
 - Funding summary
 - Reserves policy
 - Investments
 - Future plans
 - Funds held as Custodian Trustee
 - Independent auditor's report
 - Statement of Trustees' responsibilities
 - Statement of financial activities for year ended 31 March 2010
 - Balance sheet as at 31 March 2010
 - Cash flow statement for year ended 31 March 2010
 - Notes to the accounts
- 36** Contact details for the Charity, Trustees and Advisers





Our aims

The role of the Central Manchester University Hospitals NHS Foundation Trust Charity is summed up in its governing document: funds are used "for any charitable purpose or purposes relating to hospital services (including research) or to any part of the National Health Service associated with any hospital."

The Charity makes grants which benefit the hospitals, services, patients, visitors and staff of the Trust. The hospitals are Manchester Royal Infirmary, Saint Mary's Hospital, Manchester Royal Eye Hospital, University Dental Hospital of Manchester and Royal Manchester Children's Hospital.

The Trust's aim is to provide all patients, visitors and staff with a quality service that meets the highest professional standards, while also respecting and responding to their individual needs. We want to be innovative in the treatment we provide and the environment we create.

The Charity supports the Trust's aims, while also complying with donors' wishes and charity law. This is achieved both directly through patient-focused expenditure, such as improving patient waiting areas or purchasing equipment, and indirectly by funding research.

The main priorities for the Charity are:

- Supporting research projects to improve our understanding of illness
- Helping to create an environment that's more friendly
- Providing state-of-the-art equipment for diagnosis and treatment.

By working in close partnership with the Trust, the Charity ensures funding is allocated to areas where it can make a real difference to the care and treatment of patients across our family of five hospitals.

Grant making policy

The Trust Board approves the scheme of delegation against which the managers and officers of the Trust may approve grants. All grants in excess of £100,000 are approved directly by the Charitable Fund Committee. Governance issues are covered in more detail on pages 20 to 21.

Core activities

The Charity's expenditure in 2009/10 was allocated in the following ways:

- **Research** – 8% towards research programmes and research salary costs
- **Patient related expenditure** – 12% helped to deliver improvements to the patient experience
- **Staff related expenditure** – 7% was contributed, with a significant proportion spent on training and education
- **Contributions to hospital capital expenditure** – 73% spent on improving equipment and the patient environment.



Celebrating our achievements

The New Children's Hospital Appeal – a fantastic achievement

2009 saw the culmination of three years' hard work with the announcement that The New Children's Hospital Appeal had hit the £20 million target. This fantastic achievement would not have been possible without the support of the many community groups, companies, organisations and individuals who all continued to fundraise throughout the year, including:

April 2009

It was a soap kitchen in April when two celebrity teams battled it out in 'Celebrity Grilling' at Manchester's Restaurant Bar and Grill.

Tupele Dorgu captained a Coronation Street team that included Michael Le Vell, Craig Gazey, Brooke Vincent, Samia Smith and celebrity hairdresser Nicky Clarke but it was Hollyoaks star Ashley Taylor-Dawson who led his team of fellow Hollyoaks stars and Atomic Kitten's Natasha Hamilton to victory on the night!

Host Angus Deayton added a bit of fizz to the evening's proceedings while celebrity head chef Aaron Craze tried to ensure that things didn't boil over in the kitchen. Mike Toolan and Hugh Ferris from Key 103's breakfast show kindly hosted the auction which raised £45,000.

April also saw Real Radio holding a 'Bring a £ to Work Day.' This offered listeners the chance to have a visit from presenters, as well as bid on some fantastic prizes including the chance to meet the Pet Shop Boys, a guitar signed by music stars Take That and The Feeling and a VIP performance from Daniel Merriweather.

'Bring a £ to Work Day' raised a staggering £32,500 which was split between the Appeal and the Alder Hey Imagine Appeal.





May 2009

The Appeal was the locally nominated charity for the Great Manchester Run for the third year running with **over 1,800 runners taking part** on the Appeal's behalf including celebrity runners Phil Neville, Nikki Sanderson, Jason Done, Gemma Atkinson and former Big Brother star Stuart Pilkington.



Jamie Bloor of Civilian Military Fitness kindly provided masseurs to massage the weary legs of some of our runners at the Appeal's tent in the charity village.

Thanks also go to Salford Van Hire for the free loan of a van for the weekend and the Early Learning Centre's St Ann's Square store for donating a bubble machine to entertain visitors to our tent. Finally thanks also go to Costco, Seed Stacked and Asda for supporting the Appeal by providing goodies to give away to our runners.

May 2009 also saw 33-year-old design engineer Alan Green from Bury travel around mainland Britain to raise funds for the Appeal. His effort – along with friend Simon Hoyle – was a thank you for the treatment his son Joseph received at Saint Mary's Hospital. **Alan and Simon raised over £5,000 for the Appeal and completed their 2,800 mile journey by returning to Manchester, finishing at the hospital.**



June 2009

The Many Hands Campaign, sponsored by Jack Ross Chartered Accountants, came to a spectacular close at Manchester Town Hall when four finalists took to the stage to pitch to BBC dragon Theo Paphitis in a bid to receive the Institute of Directors (IoD) North West Award for Innovation which recognised the most inventive way a company or individual had raised money for the campaign.

It was game, set and match for Whitefield duo Sheldon Bean and Nigel Woolfstein who took the crown after performing a poem about their 24 hour tennis match.



The other companies shortlisted to pitch to Theo Paphitis and the judging panel were:

Lancashire's Viva PR who put on Rossendale's Got Talent and raised £3,500.

Clarity's Hair Salon, who offered 1969 prices for a cut and blow dry and also organised a charity evening.

F Duerr and Sons who commissioned an artist to paint an image using Duerr's Jams, marmalade and mint sauce, which was then auctioned off.

Following Richard Duerr's pitch Theo Paphitis kindly bid £5,000 for the unique painting before Appeal Chairman, Maurice Watkins, took to the stage to announce that the Many Hands Campaign had raised a total of £100,000.



Celebrities, sportspeople and amateur cyclists from across the North West joined forces in June for Bike Unite, a Manchester to Liverpool bike ride that raised funds for The New Children's Hospital Appeal and Alder Hey.

The cyclists started in Salford Quays, following the route of the Manchester Ship Canal and the Transpennine Way before finishing in Liverpool's Calderstones Park – a total route of 37 miles.

Heading the pack was Olympic gold medal winning cyclist Paul Manning, followed by celebrity patron Tupele Dorgu. A team of officers from Longsight Police Station, including Greater Manchester Police Chief Constable Peter Fahy, took part, as well as cyclists from all over Liverpool and Manchester.

Bike Right kindly supported this event whilst Holland's Pies, Vitamin Water and Piccolino's ice cream provided refreshments and food for our cyclists at the finish line. Entertainment was provided by the Real Radio Patrol.

June 2009 also saw the Salford Freemasons kindly donating Tender Loving Care teddies which were placed on each child's bed for the opening of the hospital.

July 2009

Long term supporter Bovis Lend Lease held their annual Bovis Guvnor's Club Ball at Capesthorpe Hall. The black tie dinner saw guests enjoying entertainment from secret act Incognito - three performers posing as a chef, manager and waiter - before bidding in the auction to help raise over £20,000 on the night. Monies raised at the event helped Bovis Lend Lease to fulfil their pledge of £150,000 for the Appeal.

Park Farm Tea Rooms kindly held a ladies' week with a variety of activities from flower arrangements to cooking demonstrations, cakes stalls and a three course meal. Organiser Margaret Lees ran the event in support of her daughter who is being treated at the hospital.

Mick Hucknall and his fans raised £1,300 at an event at Manchester Town Hall to celebrate 25 years of Simply Red. Mick nominated the Appeal while his fans contributed so generously to the collection.

Waterloo Road star Will Ash was the first celebrity to cross the finish line in the City 10k run. As Will was the fastest celebrity to complete the course, betting shop tycoon Fred Done generously offered to donate £1,000 to the Appeal.



August 2009

David Kershaw, from Partington, organised a fun run between Manchester's two football stadiums, starting at Eastlands and finishing at Old Trafford. The 4.9 mile course followed the city's canals to raise funds in memory of his son

Jake, who died of a brain tumour aged two in 2008.

The event raised around £8,000 which was split equally between the Appeal and the Samantha Dickson Brain Tumour Trust, which funds research into brain tumours.

Darren Houliker and Michelle Wood ran a charity football match in Flixton to say thank you for the treatment their son Jack received at Pendlebury Children's Hospital after being diagnosed with a brain haemorrhage at just two weeks old. **They raised over £2,500 through ticket sales, a raffle and an auction of sporting memorabilia.**



September 2009

September was a month of firsts with several brand new events taking place.

Booths Hall in Knutsford provided the start and finish line for the first Bruntwood Ellipse Cycle Sportif, with Olympic cyclist Paul Manning starting the event. The cycle challenge gave participants the choice to cycle 55 miles through the Peak District or the more relaxing family ride of 22 miles through the leafy lanes of Cheshire, before crossing the finish line.

Money raised went towards the £500,000 pledge Bruntwood kindly made to the Appeal.

The first abseil down the Barton Tower at The Trafford Centre saw nearly 50 people take up the challenge.

The daring fundraisers climbed hundreds of steps to the top of Barton Square Campanile before descending 160ft down the 220ft landmark to help raise money for haemodialysis machines at the children's hospital.



September also saw Bob the Builder, courtesy of HIT Entertainment Ltd, getting involved in Bob's Big Pyjama Day.

Nurseries from across the region got involved by wearing their pyjamas and holding pyjama parties, with one lucky nursery winning a visit from Bob the Builder.

Caroline Longden from Norden in Rochdale presented the Appeal with £2,600 to say thank you for treatment both her son and daughter received in the Intensive Care Unit at Pendlebury Children's Hospital. Caroline organised a family fun day at the Radcliffe Arms at Spotland Stadium which included karaoke, face painting, an auction and a raffle.



October 2009

October saw a number of pledges to the Appeal being completed including Warburtons and Inclusive Technology.

With just two days to go until the Appeal's final event, Manchester City Football Club pledged to donate £500,000 helping the charity to reach £19.8 million in the closing stages.

Chart toppers JLS headlined the Appeal's final event, Notte Bella: Il Finito, held at the Hilton Manchester Deansgate Hotel. The evening, sponsored by ANS Group, was hosted by Radio 1 DJ Sara Cox with Stavros Flatley and comedian John Warburton also making an appearance on the night.

Fundraising efforts ran right up to the last minute, with TV Dragon Theo Paphitis donating an extra prize of a half day's business consultancy that raised £20,000.

TV auctioneer Adam Partridge, star of 'Flog It' and 'Bargain Hunt', helped to move auction bidding swiftly along, with the chance to commission a portrait by renowned artist Darren Baker, who has painted members of the royal family as well as sporting heroes, raising £15,000.

350 guests enjoyed the evening which included a film looking back at the highlights of the Appeal's campaign and culminated with Appeal Chairman, Maurice Watkins announcing the grand total.





November 2009

An area especially designed for teenage kidney patients was officially opened at Royal Manchester Children's Hospital. The facilities were funded by a donation of £656,000 from the British Kidney Patient Association (BKPA).

The accommodation has been designed to meet the specific needs of older children who visit the hospital on a regular basis for treatment. It includes a chill-out space, a separate kitchen and dining area and recreational facilities equipped with computer games, a music system, wide screen TV, and air hockey and football tables.

Iqbal Ahmed OBE, chairman and chief executive of Seamark, hosted a charity event at Vermilion Restaurant and Bar. Over 250 guests joined him to raise funds for The New Children's Hospital Appeal. **An auction which included sporting memorabilia and a brand new Mercedes boosted funds for the Appeal, with the evening raising £15,000.**



December 2009

Manchester United players, including Gary Neville, Wayne Rooney, Michael Owen and Paul Scholes visited the new hospital for the first time bringing gifts for the patients. The players got to see some of the parents pull-down beds that Manchester United's support has funded.

The hospital also received visits in the run up to Christmas from Salford Reds, the RAF and Manchester Phoenix, while Disney stores from across the North West donated soft toy Disney characters to the hospital thanks to donations made by their customers.

Patrons Suzanne and Cole Page held their annual Starry Lunch at the Midland Hotel. Guests enjoyed a fashion show from Selfridges and entertainment from Cole.

A diamond gift box raffle was held along with an auction helping to raise a total of £10,000.



Thank you to every one who supported The New Children's Hospital Appeal and contributed to its success. The support we received has made a real difference to our patients and their families.





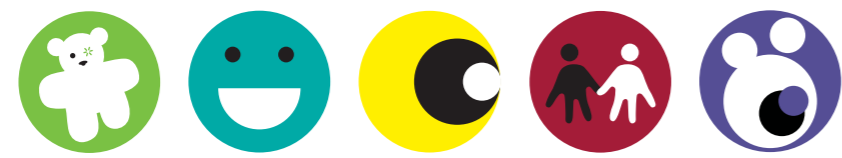
Supporting our hospitals for the future

Following the successful conclusion of The New Children's Hospital Appeal, Central Manchester University Hospitals NHS Foundation Trust Charity re-launched in February 2010 with a brand new identity to provide a greater focus on charitable support for each of the five hospitals within the Trust.

Each of the five hospitals has its own identity and logo, which come together to form the umbrella charity of Central Manchester University Hospitals NHS Foundation Trust.

The five brands, managed by the charity team, are known as:

- o Royal Manchester Children's Hospital Charity
- o Manchester University Dental Hospital Charity
- o Manchester Royal Eye Hospital Charity
- o Manchester Royal Infirmary Charity
- o Saint Mary's Hospital Charity



Central Manchester University Hospitals NHS Foundation Trust **Charity**
supporting excellence in treatment, care and research
Registered charity number 1049274

The Charity works hard to make a difficult time a little bit easier for young and old at our family of five hospitals. The focus of each of the five hospital charities will be to support continuing excellence in treatment care and research.

The Charity has three main areas of work:

- o To support research projects to improve our understanding of illnesses
- o To help to create an environment that's more friendly
- o To provide state-of-the-art equipment for diagnosis and treatment.

Maurice Watkins, senior partner at solicitors **Brabners Chaffe Street**, is the chair of the Charity's Fundraising Board. He and the other Fundraising Board members will work closely with the Trust's Charity team to help support all our hospitals. The other Fundraising Board members are:

Malcolm Buchanan – Managing Director, Portfolio Management North Region, Corporate and Institutional Banking, Royal Bank of Scotland

Prof Malcolm Chiswick – Lead Governor, Central Manchester University Hospitals NHS Foundation Trust

Ian Currie – Founder, Zeus Group

Paul Horrocks – Partner (specialising in corporate communications and PR), Essential Communications and Media

Sir Dave Richards – Chairman, FA Premier League

Brenda Smith – Non-Executive Director, Central Manchester University Hospitals NHS Foundation Trust

Carol Smith – Marketing Consultant.





Investing in care, research and facilities

The latest equipment and facilities

Money raised by supporters of all our hospitals is being used to make a real difference to patients, their families and visitors. This may be through access to the latest medical equipment and research, but also events and outings, toys, play equipment and Trust wide information and support services.

Here are just a few examples of the many ways in which donations have been put to good use across our hospitals:

- A £16,000 legacy to Saint Mary's Hospital enabled the Special Care Baby Unit (SCBU) to buy a heart monitoring machine to help with research into the care of very sick babies. Almost £27,000 was spent on equipment for SCBU and the Neonatal Intensive Care Unit. Specially trained staff also used charitable funds to provide books, cards and memorial boxes to help bereaved families cope with losing a baby.
- The annual Burns Camp for patients of Royal Manchester Children's Hospital was a great success, and was supported by £5,800 of charitable funds. Donations also helped to buy books, toys, games, music and computer equipment for children and young people. The Charity provided £6,400 for Christmas activities, decorations and parties for young patients.
- The Manchester Heart Centre, based at Manchester Royal Infirmary, spent £13,700 on specialist equipment, while the Manchester Diabetes Centre was able to purchase information handbooks and other equipment to help diabetic patients manage their condition. Thanks to £9,400 of charitable funding, stroke patients at MRI benefited from a range of new rehabilitation equipment including special support chairs, while the neuro rehabilitation ward purchased a television, fridge, microwave and other electrical items for long term patients to use.



- Donations helped to fund the purchase of specialist diagnosis equipment for children at Manchester Royal Eye Hospital. This included £450,000 spent on five ophthalmology workstations and the same amount on five microscopes. At the Dental Hospital, the Charity covered the £2,400 cost of staff attending a major craniofacial conference to learn about the latest research and techniques.
- Across all the hospitals, patients and their families benefited from new facilities in the chapel and quiet room, including a new speaker system, more prayer mats and Korans, new chairs and prayer books. The Charity provided £7,200 towards the cost of these items.

Funding research developments

One of the Charity's key roles is to support excellence in research into innovative treatments and medicines for adults and children. The aim is to take scientific discoveries and translate them into new ways to diagnose, treat and care for patients.

The National Institute for Health Research Manchester Biomedical Research Centre (BRC) is based at the Trust, and in 2009/10 the Charity awarded pump-priming grants totalling £150,000 to help researchers get their work to a stage where they can apply for major external grants. This funding has proved a very successful springboard, enabling researchers to go on and win grants from organisations such as the Medical Research Council and the Wellcome Trust.

The successful projects which gained funding in 2009/10 were:

- An analysis of the levels of an oxygen sensing molecule and the genes targeted by that molecule to determine abnormal levels in patients with Rheumatoid Arthritis and, ultimately, to develop new treatments for this disease.
- An investigation by the research team into whether mutations in the SAMHD1 gene are responsible for lupus (an important inflammatory condition). The results should allow better screening of patients to identify lupus at an early stage and, longer term, may lead to a better understanding of the disease and more effective treatments.
- A study to determine if mutations in the E-cadherin gene are responsible for causing a form of breast cancer in a significant group of patients. This should allow more accurate assessments of the risk of developing breast cancer.
- A study to develop a new test for, and treatment to prevent the production of, mutated proteins which cause blindness.
- Research to develop a novel vascular access graft (a site which allows blood to be easily removed and returned to the body) made from biomaterials. This study could result in a graft which is less prone to infections and would be particularly beneficial to dialysis patients.
- A programme to isolate and grow cells from patients with congenital hyperinsulinism (a potentially lethal disorder). The cells grown will then be studied in order to gain a better understanding of the causes and mechanisms of the disease.

The Trust Research for Patient Benefit (RFPB) scheme, now in its second year, also provided funding for a wide range of research projects. It was introduced to support smaller projects which will directly benefit patients within the Trust but which may be too small to apply for national funding. The scheme also helps to initiate research studies which eventually go on to win national grants.



In 2009/10, seven projects were given RFPB awards totalling £113,000 including:

- A programme to improve communication, with visually impaired patients
- A study of the experiences and quality of life issues of patients who have an eye removed
- Development of a new rapid bedside test to confirm meningococcal disease in blood
- A study of bone healing in children undergoing treatment to lengthen their lower limbs
- Using examination to predict disease in people with acute shoulder injuries
- Investigating whether a lack of elements such as iron and zinc contribute to retina damage in newborn babies
- A programme to test heart and lung function during exercise for patients preparing for a kidney and pancreas transplant.





Arts programme for the new hospitals

The Trust arts development team, Lime Arts, has integrated an ambitious arts programme into the New Hospitals Development over the past year.

This has been in conjunction with the PFI Project Office and extensive consultation with staff and patient groups. Lead artist Ray Smith was appointed to work with Brian Chapman from Lime Arts to create a vision of what could be achieved. Most of that vision is now in place, all funded through charitable sources. Collaborative links are also being made with the Manchester Museum, the Whitworth Art Gallery, Manchester Metropolitan University and the Chinese Arts Centre in Manchester.

Well over 100 new artworks are located across the Trust, including 20 major public art commissions. Artists were selected through national and local recruitment to ensure the highest quality work. The integration of art has played a significant role in transforming public spaces, creating a stunning healing hospital environment for everyone using the services. We are part way on our journey to make our hospitals more interesting, relaxing and therapeutic for patients, staff and visitors. The Arts Programme has been a real success and there is so much more to do.

“The arts in all their glorious manifestations are essential prescriptions for those who are in pain, in despair or in recovery. Creativity and imagination stimulate the spirit and, in so doing, speed the healing process. They are powerful medicine indeed.”

Lord Attenborough - Culture, Health and the Arts, World Symposium 1999

Here are just three examples of what has been achieved:

Curious Creatures

A series of curious animals have appeared to delight children and their families in the Royal Manchester Children’s Hospital. These include a giant fish sculpture, a cloud of butterflies, a little family of gophers and fish ‘escaping’ from an aquarium. The artist is Richard Sharples.



Lift shaft design in glass

In the new Saint Mary’s Hospital there is a stunning four-storey high design in coloured glass by Celia Frank and Jake Pegg of Opus Glass. Workshops with staff groups helped define the work and create an iconic eye-catching splash of colour in the main atrium space.



The Eye Deer

The delightful family of deer in the new Royal Eye Hospital courtyard were all made from recycled copper and the whole installation consists of recycled materials including over one tonne of glass retrieved from vandalised bus shelters. The courtyard is viewed from several waiting areas, wards, departments and the cafe bar. The artists are Jane Parker (landscape) and Fergus Channon (sculptor).



Working in partnership

A great many individuals, charitable trusts, companies and organisations have supported the Charity over the past year. We are equally grateful to be the chosen Charity for numerous families and individuals who are very committed to helping all our hospitals.

Charitable Trusts

We are very grateful for the support we receive from charitable trusts. Charitable trust funds contribute a significant amount towards our fundraising efforts. This year we have received support from many large corporate foundations as well as smaller family-run trusts.

Some of the charitable trusts we received support from include:

- **The Joe Geeling Trust**, who this year helped us to purchase a multi-parameter monitor, which measures the vital signs of a patient at their bedside providing a regular and more accurate digitally recorded report.
- **The Joe Jaffe Charity** which donated £40,000 to buy additional equipment for the children’s renal service.

Volunteers

The Trustees would like to pay tribute to the role of volunteers, members of the general public who give up their time in support of the services to our patients. The voluntary groups and charities working to support our hospitals make a valued contribution.

The past year has seen volunteers helping with administration in the Charity office as well as at events including helping to promote Bob’s Big Balloon Race, raising over £350 collecting at a Daniel O’Donnell concert and over £8,000 at a collection at Manchester City Football Club.

The Trustees would particularly like to thank the volunteers at the Bobby Bear Shop and charity shop at Pendlebury Children’s Hospital for kindly offering their time over many years to help with the running of the shops prior to the relocation of the hospitals.

Our sincere thanks also go to our volunteer fundraisers who support us by donating their time and talent.





Celebrity support

The Charity has been very fortunate to receive the support of many celebrities over the past year, which has helped to raise the profile of the charity and the Appeal.

Special thanks go to Phil and Julie Neville, Suzanne and Cole Page, Coronation Street's Tupele Dorgu, Michael Le Vell, Helen Flanagan and Craig Gazey, actors John Thomson, Jason Done, Will Ash and Hollyoaks star Ashley-Taylor Dawson, actresses Gemma Atkinson and Nikki Sanderson, singer Jodie Prenger, Olympic gold medallist Paul Manning, Radio 1 DJ Sara Cox, Key 103 DJ Mike Toolan, TV's Angus Deayton and BBC dragon Theo Paphitis.

Thanks must also go to the Manchester football community as the Charity has enjoyed the support of Manchester United Football Club and Manchester City Football Club.



A big "Thank You"

On behalf of the patients and staff who have benefited from the improved services provided from donations and legacies, the Charity would like to thank all those patients, friends and relatives, staff, companies and other organisations who have supported us - they really have made a difference to our hospitals.

How to support us

There are many ways in which people can support any one of our five hospitals, by giving their money, time and talents.

Making a donation

The Central Manchester University Hospitals NHS Foundation Trust Charity welcomes your support for any of the five hospitals. To make a donation please call the fundraising team on **0161 276 4522** or email charity.office@cmft.nhs.uk. You can also find out more on the Trust website, at <http://www.cmft.nhs.uk/trust/make-a-donation.aspx>.

Gifts in Memory

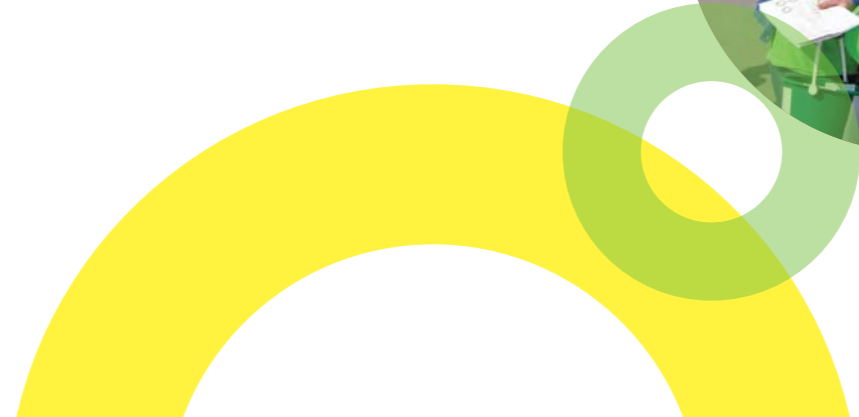
Many thousands of pounds are donated each year to our hospitals in memory of patients who have died. The funds are used to improve facilities or buy equipment that will benefit our patients, so creating something very positive out of a sad personal loss.

Legacies

Legacy gifts are a vital source of income for our charity. The generous donations received from our supporters enable us to plan ahead to help our patients. In 2009/10 over £769k was received from legacies. This support allows us to fund additional research, the purchase of vital equipment and improvements in patient care. Even the smallest legacy can make a lasting impact on our work.

Gift Aid

Last year we claimed thousands of pounds in Gift Aid. If you are a UK tax payer you can increase your donation by 28% with Gift Aid by making a simple declaration. For information about Gift Aid, legacy donations and the many other ways you could support the hospitals, please call the Charity office on **0161 276 4522** or email charity.office@cmft.nhs.uk





Structure, governance and management

Governing Document

The charitable fund was created under Trust deed executed on the 26th July 1995 and constituted with a sole Corporate Trustee, which is now the Board of Directors of Central Manchester University Hospitals NHS Foundation Trust.

The object of the fund is “for any charitable purpose or purposes relating to hospital services (including research) or to any other part of the Health Service associated with any hospital.”

Appointments to Corporate Trustee

The Board of Directors is constituted of a Chair, six Non-Executive Directors and six Executive Directors. The Chair and Non-Executive Directors are appointed through a selection process and have the skills and attributes to act as advocates for their communities and provide leadership for the NHS. The Council of Governors approves these appointments.

The Chief Executive is appointed by the Chair, Non-Executive Directors and two external assessors from within the NHS. The Executive Directors are appointed by the Chair, Chief Executive, Non-Executive Directors and two external assessors from within the NHS.

Trustee Remuneration

The individuals comprising the sole Corporate Trustee are the Executive and Non-Executive members of the Board of Directors of the Central Manchester University Hospitals NHS Foundation Trust. The individuals do not receive any remuneration from the Charity in their capacity as Trustee; they are, however, remunerated by the NHS Trust in their capacity as a Board member.

Organisation Structure

There is a Charitable Fund Committee for the overall management of the charitable fund. This Committee has specific terms of reference and a membership comprising the Chair and nominated Executive and Non-Executive Directors of the Trust. This Committee meets at least three times per year, usually July, November and March.

The Executive Director of Finance is the Executive Director nominated by the Board to have prime responsibility for the administration of the Trust’s charitable finances.

The Charity is registered with one unrestricted fund; this means that there are no restrictions on how the money is spent, other than the governing document. However, to ensure that the funds are applied in accordance with donors’ wishes, but without creating any restrictions, the Trustee has created over 500 individual designations. This enables the designations to be managed by fund advisers at an appropriate level within the organisation, ranging from nurses and clinicians to managers and support staff. The designated fund advisers are appointed by the NHS Trust’s management team in accordance with the Scheme of Delegation approved by the Board.

Within the Scheme of Delegation, the Trustee sets the overall budgets with the day to day spending being made through a scheme of delegation as follows:

Spend up to £4,999	Local Fund Adviser
Spend from £4,999 to £24,999	Local Fund Adviser and Directorate Management
Spend from £25,000 to £49,999	Local Fund Adviser, Directorate Management and Divisional Manager
Spend from £50,000 to £99,999	Local Fund Adviser, Directorate Management, Divisional Manager and appropriate Executive Director
Expenditure over £100,000	Requires the specific approval of the Charitable Fund Committee

Investments

The Charitable Fund Committee has responsibility for the management and monitoring of the investments of the Charity. The Charity conforms to the investment powers given within the Charity Commission Order for an NHS umbrella charity and the Trustee Act 2000. The day-to-day administration of the investments is delegated to an investment management company, which operates within these powers and presents regular monitoring reports to the Committee. The Corporate Trustee imposes additional requirements with regard to risk, income requirements and ethical investment policies.

Employees

The Charity does not directly employ any staff. The Charity funds staffing costs, including clinical and support staff, who undertake research and other charitable activities, as well as fundraising and administrative staff, who run and support the Charity. These staffing contracts are generally held by the NHS Foundation Trust, with a recharge made to the Charity for the costs incurred relating solely to the charitable fund activities.

Risks and Internal Control

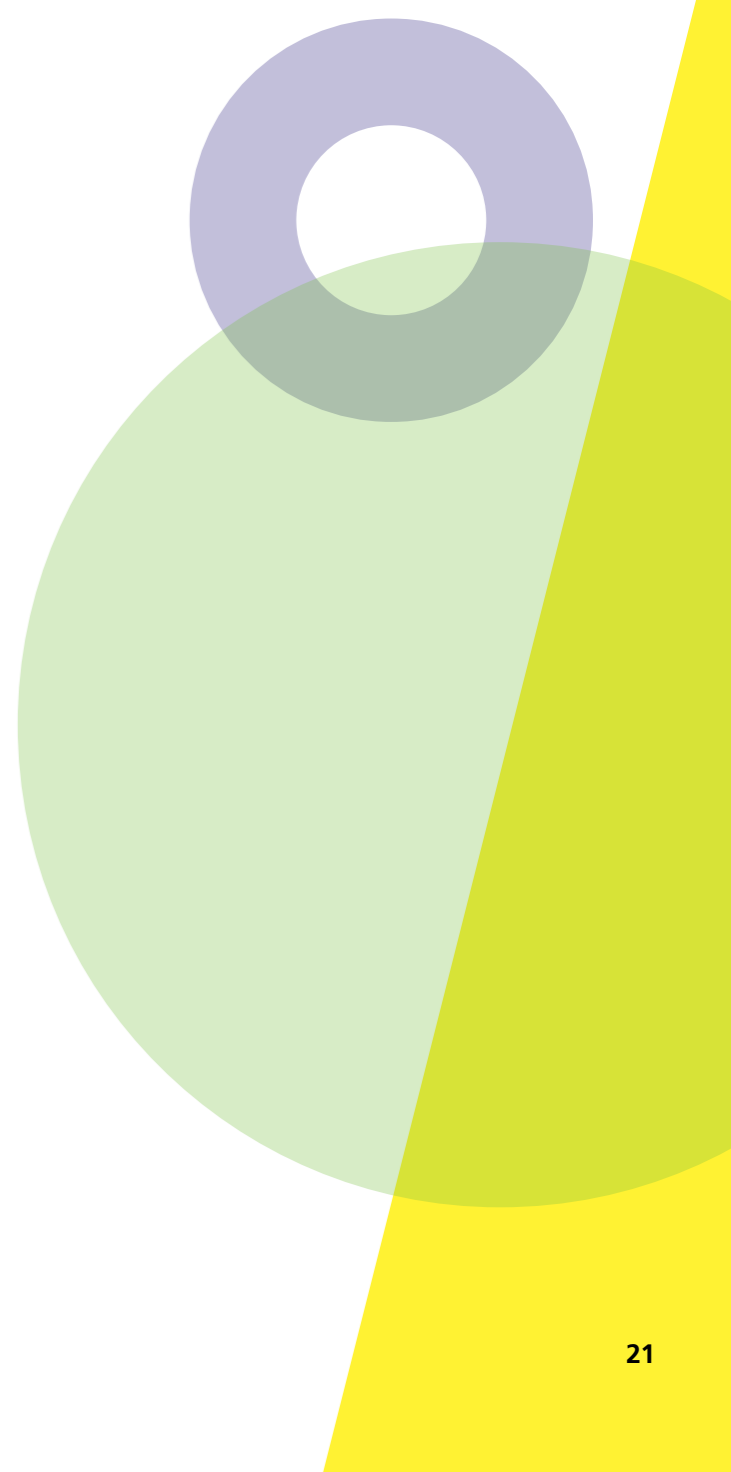
The Charitable Fund Committee has undertaken a full review of the major risks to which the Charity may be exposed, based upon the guidance issued by the Charity Commission ‘Charities and Risk Management’. The review covers the risks associated with:

- Governance and Management
- Operational Risk
- Financial Risks
- Environmental/ External Factors
- Compliance Risk (law and regulation)

The Charity also benefits from the independent reviews undertaken by both internal and external audit, reports from which are presented to the Trustee. The action points from such reports are applied and monitored on behalf of the Charity by the charitable funds team within the finance department.

Indemnity Insurance

The individuals of the sole Corporate Trustee are the Executive and Non-Executive members of the Board of the Central Manchester University Hospitals NHS Foundation Trust. The NHS Trust has Directors indemnity insurance, which also covers their responsibilities as Trustees of the charitable fund.





Financial review

Funding Summary

Source of Income

The income streams of the Charity are:

• Donations	82%
• Legacies	11%
• Investments	6.5%
• Charitable activities	0.5%

Financial Highlights

Incoming resources for the year totalled £6,884k slightly less (£634k) than last year. This reduction is mainly attributable to the decrease in income from investments due to the worldwide reduction in interest rates.

Resources Expended

The resources expended on charitable activities during the year (excluding cost of generating funds and governance cost) was £11,364k (2008/09 £6,248k) and the cost of generating funds was £670k (2008/09 £477k).

Net Income before Transfers & Other Recognisable Gains & Losses

The net income from all activities before transfers, and recognisable gains or losses, is a negative £5,280k. The net movement in funds at March 2010 is (£3,618k). The total balance of all funds including brought forward balances amounts to £18,651k.

Reserves Policy

The Central Manchester University Hospitals NHS Foundation Trust Charity is able to hold and administer funds for any purpose relating to hospital services, including research. The Trust comprises five teaching hospitals that are geographically located close together. The hospitals are:

- Royal Manchester Children's Hospital
- University Dental Hospital of Manchester
- Manchester Royal Eye Hospital
- Manchester Royal Infirmary
- Saint Mary's Hospital.

The diversity and specialist nature of the services provided from these hospitals produces a similarly diverse donor base.

In order to ensure that donations are used in accordance with the donors' wishes, but without creating a separate trust, the Trustee operates a number of designated funds. These designations allow the Trustees to ensure that the funds are applied in harmony with donor wishes and are administered by operational managers through the policies and procedures set by the Trustee. The incoming resources of the Charity are applied as income and designated; these designations do not require a reserves policy.

The Trustee has a requirement for freely available funds in order to fund the following:

- Maintaining the continued furtherance of the objects of the Charity
- Management, administration, fundraising and other support costs.

The Trustee believes the level of reserves should be sufficient to cover:

- Two years' operational support costs
- To provide a resource of six months' charitable fund expenditure.

The level of reserves will be continually monitored by the Trustee and the policy will be reviewed every three years.

This policy requires the Charity to maintain a reserve of circa £4.2m. The level of reserves held against this policy at 31 March 2010 was £4.8m.

Investments

Investment Powers

The Charity conforms to the investment powers given by the Charity Commission Order for a NHS umbrella charity and the Trustee Act 2000. The day-to-day administration of the investments is delegated to an investment management company, which operates within these powers, together with the additional requirements of the corporate Trustee with regard to risk, income requirements and ethical investment policies.

Investment Policy

The Charity's investment policy is based upon the powers within the Trust deed, which forms the basis of a formal investment management agreement with the investment managers. The main aims of the policy are that:

- There should be a balanced portfolio
- The investment style is conservative
- The Trustee monitors performance against the WM2000 weighted average
- The investment manager refrains from the direct investment in companies which have substantial activities in tobacco manufacture
- There is no direct investment exposure through overseas shares. Overseas equity exposure should be taken through UK quoted trusts. Overseas exposure should not exceed 20% of the total fund.

Ethical Investment Policy

The Trustee has considered and agreed a policy for ethical investments, which forms part of the investment policy agreed with the Investment Manager. The policy says: "The Investment Manager should not invest directly in a company which has substantial activities in tobacco manufacture, as this would conflict directly with the aims of a healthcare charity."

Investment Portfolio

The Charity operates a pooled portfolio, which means that the Charity's investments are held in investment trusts, rather than individual stocks and shares. The investment portfolio contains eight different investment trusts across various sectors, including the UK, America, Europe, Far East and cash. As at 31 March 2010 the investments which exceed 5% of the total portfolio are disclosed as follows:

	09/10	08/09
Gartmore UK Fixed Interest	14.5%	43.90%
Gartmore UK Growth	55.70%	24.28%
Gartmore Overseas Equities	21.18%	14.62%
Gartmore Cash Fund	8.62%	17.20%

Plans for the future

The Charity's plans for the future are to continue with its investments to meet its primary objectives of:

- Supporting research projects to improve understanding of illnesses
- Helping to create a more friendly environment
- Providing state-of-the-art equipment for treatment and diagnosis.

Funds held as Custodian Trustee

The Trust does not act as Custodian Trustee on behalf of others. However, the Trustee does hold and administer charitable funds on behalf of other NHS organisations as follows:

	No of Designated Funds	Value £000
Manchester Mental Health Partnership	40	140
Manchester PCT	17	94
	57	234



Independent auditor's report to the Trustees of Central Manchester University Hospitals NHS Foundation Trust Charity

I have audited the financial statements of Central Manchester University Hospitals NHS Foundation Trust Charity for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial statements have been prepared in accordance with the accounting policies set out therein. This report is made solely to the Charity's Trustee, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My audit work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its Trustee as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustee and auditor

The Trustee's responsibilities for preparing the Charitable Funds Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustee's Responsibilities.

I have been appointed as auditor under section 29 of the Audit Commission Act and section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of the Charities Act 1993. My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. I also report to you if, in my opinion, the information given in the Charitable Funds Annual Report is not consistent with those financial statements, if the Charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if I have not received all the information and explanations I require for my audit.

I read the Charitable Funds Annual Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustee in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- the financial statements comply with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations 2008
- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 March 2010 and of its incoming resources and application of resources, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993; and
- information which comprises the commentary on the financial performance of the Charity, included in the Charitable Funds Annual Report, is consistent with the financial statements.

Jackie Bellard

10 August 2010

Officer of the Audit Commission
Audit Commission
Aspinall House
Aspinall Close
Middlebrook
Bolton
BL6 6QQ

Statement of Trustees' responsibilities

Under the Trust deed of the Charity and Charity law, the Trustees are required to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice 'SORP' ("Accounting and Reporting by Charities: Recommended Practice" March 2005) have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the Trust deed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities;
- Ensure the accounts comply with current statutory requirements, the requirements of the Charity's governing document and the requirements of the charity SORP.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time,

with reasonable accuracy, the financial position of the Charity at that time, and enable the Trustees to ensure that any statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees confirm that they have met the responsibilities set out above and have complied with the requirements for preparing the accounts.

These financial statements on pages 26 to 35 were approved by the Trustees on 12 July 2010 and were signed on their behalf by:



Peter W Mount CBE
Chairman



Statement of financial activities for year ended 31 March 2010

Note	2009-10 Total Funds £000	2008-09 Total Funds £000
Incoming resources		
Incoming resources from generated funds		
Voluntary Income:		
Donations	5,665	5,411
Legacies	769	803
Sub total voluntary income	6,434	6,214
Grants	0	0
Investment Income	445	1,269
Incoming resources from Charitable Activities	5	35
Total incoming resources	6,884	7,518
Resources expended		
Costs of generating funds		
Costs of generating Funds	670	477
Sub total costs of generating funds	670	477
Charitable Activities		
Clinical care and research posts	956	1,371
Purchase of new equipment	8,261	3,280
New building and refurbishment	8	18
Staff welfare, education and amenities	798	708
Patient education, welfare and amenities	1,341	871
Sub Total Charitable activities	11,364	6,248
Governance Costs	130	77
Total resources expended	12,164	6,802
Net (outgoing)/incoming resources before transfers and other recognised gains/(losses) on investments	(5,280)	716
Transfers to other NHS Charity	(43)	0
Realised and unrealised gains/(losses) on investment assets	1,705	(2,237)
Net Movement in Funds	(3,618)	(1,521)
Fund balances brought forward at 31 March 2009	22,269	23,790
Fund balances carried forward at 31 March 2010	18,651	22,269

The notes at pages 29 to 35 form part of this account.

Balance sheet as at 31 March 2010

Notes	Total at 31 March 2010 £000	Total at 31 March 2009 £000
Fixed Assets		
Investments	7,873	6,025
Total Fixed Assets	7,873	6,025
Current Assets		
Debtors	239	523
Short term investments - cash	5,000	17,000
Cash at bank and in hand	8,550	5,010
Total Current Assets	13,789	22,533
Creditors: Amounts falling due within one year	(506)	(3,472)
Net Current Assets/(Liabilities)	13,283	19,061
Provision for Commitments	(2,505)	(2,817)
Total Net Assets	18,651	22,269
Funds of the Charity		
Income Funds:		
Unrestricted	18,651	22,269
Total Charity Funds	18,651	22,269

The notes at pages 29 to 35 form part of this account.

Signed

Peter W Mount CBE
Chairman

Mike Deegan
Trustee

12 July 2010



Cash flow statement for year ended 31 March 2010

	Notes	31 March 2010 £000	31 March 2009 £000
Cash inflow/(outflow) from operating activities	11	(8,762)	841
Returns on investments			
Interest - cash received		313	1,103
Net cash inflow from returns on investments		316	1,103
Management of liquid resources			
Purchase of Investments		(1,341)	(2,238)
Proceeds from Sale of Investments		1,330	2,180
Increase/(decrease) in short term deposits		12,000	1,000
Net cash inflow/(outflow) from management of liquid resources		11,989	942
Increase/(decrease) in cash	12	3,540	2,886

The notes at pages 29 to 35 form part of this account.

Notes to the accounts

1 Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 2005 issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

1.2 Incoming Resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

i) Entitlement

Arises when a particular resource is receivable or the Charity's right becomes legally enforceable;

ii) Certainty

When there is reasonable certainty that the incoming resource will be received;

iii) Measurement

When the monetary value of the incoming resources can be measured with sufficient reliability.

b) Gifts in kind

The Charity had no gifts in kind to disclose.

c) Intangible income

The Charity had no intangible income.

d) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is virtually certain. This will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all the conditions attached to the legacy have been fulfilled.

1.3 Resources Expended

Expenditure is recognised when a liability is incurred.

The costs of generating funds are the costs associated with generating income for funds held on trust. This will include costs associated with fundraising events and investment management.

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the charitable objectives of the funds. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

Allocation of overhead and support costs are accounted for on an accruals basis and include recharges of an appropriate proportion of staffing, establishment and premises costs from the Central Manchester University Hospitals NHS Foundation Trust.

Charitable activities costs comprise all costs incurred in the pursuit of charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 3.

Governance costs comprise all costs incurred in the governance of the Charity. These costs include costs related to statutory audit, direct costs together with an apportionment of overhead and support costs.



1.4 Structure of Funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Where the capital is held to generate income for the charitable fund and cannot itself be spent it is accounted for as endowment funds. Other funds are classified as unrestricted. Funds which are not legally restricted but which the Trustee has chosen to earmark for a specific purpose are designated funds. The major funds held within these categories are disclosed at note 13.

The Charity does not have any restricted or endowment funds.

1.5 Fixed Assets Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on the revaluation and disposals throughout the year.

1.6 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between the sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.7 Change in the Basis of Accounting

There has been no change in the basis of accounting during the year.

1.8 Prior Year Adjustments

There has been no change to the accounts of prior years.

1.9 Pooling Scheme

The Charity is not required to operate a pooling scheme.



1.10 Related Party Transactions

The Central Manchester University Hospitals NHS Foundation Trust is the sole beneficiary of the charity.

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Central Manchester University Hospitals NHS Foundation Trust Charity.

Board members, Trustees and other senior staff take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charity has made revenue and capital payments to the Central Manchester University Hospitals NHS Foundation Trust where the Trustees are also members of the Board of Directors, and whose accounts are available from the Director of Finance on **0161 276 4936**.

2 Analysis of Voluntary Income

	2009-10 Total £000	2008-09 Total £000
Donations from individuals and corporate donors	5,665	5,411
Legacies	769	803
	6,434	6,214

2.1 Incoming Resources from Charitable Activities

	2009-10 Total £000	2008-09 Total £000
	5	5
	35	35

This income was generated from the retail outlets situated at the Booth Hall and Pendlebury Children's Hospitals. The outlets closed in June 2009 when the hospital services transferred to the new hospital development.

3 Analysis of Finance, Administration and Fundraising Costs

	Allocated to Governance £000	Residual for Apportionment £000	2009-10 Total £000	Basis of Apportionment
Finance & Admin support	130	127	257	Allocated on time
Fundraising	0	46	46	Allocated on time
	130	173	303	

3.1 Apportionment of Support Costs Across Charitable Activities

	Research and Clinical Support £000	Equipment £000	New Build and Refurbishment £000	Staff Welfare Education & Amenities £000	Patient Welfare Education & Amenities £000
Finance & Admin support	112	78	3	36	28
Fundraising	20	14	1	6	5
	133	92	4	44	33



4 Analysis of Charitable Expenditure

	Grant Funded £000	Support costs £000	Total £000
Research and clinical support	824	132	956
Equipment	8,169	92	8,261
New build and refurbishment	4	4	8
Staff welfare education and amenities	756	42	798
Patient welfare education and amenities	1,308	33	1,341
	<u>11,061</u>	<u>303</u>	<u>11,364</u>

4.1 Allocation of Staff Costs

The charity does not employ staff directly and uses the resources of Central Manchester University Hospitals NHS Foundation Trust from where an administration charge is made.

The total staff cost recharged for the year to 31 March 2010 was £585k (£526k 2008/09).

4.2 Auditors Remuneration

The auditors fee for the year amounted to £11k,(£10k 2008/09) and there are no charges for additional services.

5 Cost of Generating Funds

	Total costs 2009-10 £000	Total funds raised 2009-10 £000	Total costs 2008-09 £000	Total funds raised 2008-09 £000
Fundraising costs	644	6,434	453	6,214
Investment management costs	26	445	24	1,269
	<u>670</u>	<u>6,879</u>	<u>477</u>	<u>7,483</u>

6 Fixed Asset Investments: Movements in Funds

	2009-10 £000	2008-09 £000
Market value at 31 March 2009	6,025	8,038
Add: additions to investments at cost	1,341	2,238
Less: disposals at carrying value	(1,261)	(2,467)
Add: Net Gain or (loss) on revaluation	1,768	(1,784)
Market value at 31 March 2010	<u>7,873</u>	<u>6,025</u>

The Charity's investment advisers, Gartmore Investment Management, have provided the market value for investments for 31 March 2010 and 31 March 2009.

6.1 Market Value at 31 March:

	2009-10 Total £000	2008-09 Total £000
Investments listed on Stock Exchange	7,870	6,022
Other investments	3	3
	<u>7,873</u>	<u>6,025</u>

6.1 Total Investment Income

	2009-10 Total £000	2008-09 Total £000
Quoted investments	174	254
Interest on cash held on deposit	271	1,015
	<u>445</u>	<u>1,269</u>

7 Analysis of Debtors

	31 March 2010 £000	31 March 2009 £000
Amounts falling due within one year:		
Prepayments	5	11
Accrued income	100	512
Trade debtors	134	0
Total debtors falling due within one year	<u>239</u>	<u>523</u>



8 Analysis of Cash and Deposit

	31 March 2010 £000	31 March 2009 £000
Cash at bank locally	8,550	5,010
Cash held as short term investments	5,000	17,000
	13,550	22,010

9 Analysis of Creditors

	31 March 2010 £000	31 March 2009 £000
Amounts falling due within one year:		
Trade creditors	491	2,825
Accruals	15	647
Total creditors falling due within one year	506	3,472

10 Provision for Commitments

	31 March 2010 £000	31 March 2009 £000
Opening balance	2817	3894
Arising in year	100	63
Utilised in year	(412)	(1,140)
	2,505	2,817

Expected Timing of Cashflows:	Within 1 year 2009-10 £000	Between 1 and 5 years 2009-10 £000
	2,057	448

11 Reconciliation of Cashflows from Operating Activities to Net Incoming / (Outgoing) Resources

	31 March 2010 £000	31 March 2009 £000
Net incoming resources per SOFA	(5,323)	716
Less total dividends and income	(445)	(1,269)
Net (outgoing) resources	(5,768)	(553)
Decrease/(Increase) in debtors	284	(246)
(Decrease)/Increase in creditors	(2,966)	2,717
(Decrease) in commitments	(312)	(1,077)
Cash (outflow) / inflow from operating activities	(8,762)	841

12 Analysis of Changes in Net Debt

	Balance 31 March 2009 £000	Cash Flows £000	Balance 31 March 2010 £000
Short term cash deposits	17,000	(12,000)	5,000
Cash in hand and at bank	5,010	3,540	8,550
	22,010	(8,460)	13,550
Debt due within one year	523	(284)	239
Total	22,533	(8,744)	13,789



13 Material Designated Funds Balances of over £250k as at 31 March 2010

	Balance 31 March 2009 £000	Incoming Resources £000	Resources Expended £000	Gains and Losses £000	Transfers	To Other NHS Bodies	Balance 31 March 2010 £000
General Purposes RMCH	423	111	132	-	24	43	383
Special Care Baby Unit	323	10	39	-	61	-	355
Osteoporosis and Metabolic Bone Disease	315	95	73	-	8	-	345
RGC Heart Disease	324	10	-	-	-	-	334
Nuclear Medicine Fund	301	-	3	-	-	-	298
Renal Unit Fund	210	249	256	-	56	-	259
MRI Surgical General Purposes	252	-	-	-	-	-	252
Other Funds	17,303	6,410	11,413	-	(149)	-	12,151
Realised and Unrealised Gains	2,818	-	249	1,705	-	-	4,274
Total Funds	22,269	6,885	12,165	1,705	-	43	18,651

14 Repatriation of Balances to Other NHS Charities

Following the transfer of services to the New Hospital Development a transfer of £43k of charitable funds balances was carried out to reflect the level of Children's services transferred to neighbouring NHS bodies. This has resulted in £28k transferred to the Pennine Acute Hospitals NHS Trust and £15k transferred to Salford PCT during 2009/10.

15 Notified Legacies

The Charity has been notified of a material legacy, the property has a valuation of £945k (estimated at £780k at 2008/09). The legacy has not been recognised on the Statement of Financial Activities as the conditions according to Statement of Recommended Practice have not yet been met. It is anticipated that the property will be sold in the next financial year. The legacy will benefit the New Children's Hospital Appeal.

Contact details for the Charity, Trustees and Advisers

As a sole corporate trustee, the names of the directors are required to be disclosed:

Chairman	Mr P Mount
Non-Executive Director	Lady R Bradley
Non-Executive Director	Professor R Coombs
Non-Executive Director	Mr A J Leon
Non-Executive Director	Mr S Mycio
Non-Executive Director	Mrs B Smith
Non-Executive Director	Mr A Wiseman
Chief Executive	Mr M Deegan
Executive Director of Finance	Mr A Roberts
Executive Director of Patient Services/Chief Nurse	Mrs G Heaton
Director of Human and Corporate Resources	Mr D Welsh
Medical Director	Mr R Pearson
Executive Director of Children's Services	Mr M Hodgson (on secondment to East Lancashire NHS Trust)

Address of Registered Charity

Cobbett House
Manchester Royal Infirmary
Oxford Road, Manchester
M13 9WL
Tel 0161 276 4915
Fax 0161 273 6211

Director of Regeneration and Charities

Mr D Cain
Tel 0161 276 4522
Fax 0161 276 4241
David.cain@cmft.nhs.uk

Charity Accountant

Mr M Fox
Tel 0161 276 4915
Fax 0161 273 6211
Michael.fox@cmft.nhs.uk

Banker

Royal Bank of Scotland
University Precinct, Oxford Road,
Manchester M13 9WP

Solicitor

Hempsons
Portland Tower, Portland Street,
Manchester M1 3LF

Auditor

Audit Commission
Aspinall Close, Middlebrook,
Horwich, Bolton BL6 6QQ

Investment Advisers

Gartmore Investment Management
8 Fenchurch Place,
London EC3M 4PB

Registered Charity Number
1049274





For further information about the Trust
please visit our website: www.cmft.nhs.uk



Central Manchester University Hospitals NHS Foundation Trust **Charity**
supporting excellence in treatment, care and research

Registered charity number 1049274

Central Manchester University Hospitals 
NHS Foundation Trust